

## 1 HOUSE BILL NO. 2130

## 2 AMENDMENT IN THE NATURE OF A SUBSTITUTE

3 (Proposed by the House Committee on Commerce and Energy

4 on \_\_\_\_\_)

5 (Patron Prior to Substitute--Delegate Wilt)

6 A BILL to amend the Code of Virginia by adding a section numbered 56-247.2, relating to State  
7 Corporation Commission; zero-carbon resources.8 **Be it enacted by the General Assembly of Virginia:**9 **1. That the Code of Virginia is amended by adding a section numbered 56-247.2 as follows:**10 **§ 56-247.2. Commission may initiate proceedings; zero-carbon resources.**11 A. The Commission may extend the required timeframes contained in § 56-585.5 as it deems  
12 necessary if it finds compliance with such requirements would threaten the reliability or security of electric  
13 service to customers. The Commission may, on its own motion, initiate a proceeding to determine the  
14 necessity of extending the schedule. Where requirements are waived or applications are denied or  
15 modified on the basis of reliability or security, each Phase I and Phase II Utility shall not be subject to the  
16 renewable energy portfolio standard deficiency payments under § 56-585.5 that would otherwise result  
17 from such a ruling.18 B. In any proceeding by a Phase I or Phase II Utility to construct or acquire new generation  
19 resources, the Commission shall consider the ratepayer impact of such resources compared with  
20 alternatives including zero-carbon resources that are not otherwise RPS eligible sources. The annual  
21 generation output from any new zero-carbon resources that a Phase I or Phase II Utility receives approval  
22 from the Commission to procure shall reduce, on a pro rata basis, such utility's annual RPS obligations  
23 under subsection C of § 56-585.5.24 C. By December 1, 2025, and annually thereafter, the Commission shall review §§ 10.1-1308, 56-  
25 585.1, 56-585.1:4, 56-585.1:11, 56-585.5, 56-585.6, 56-594, and 56-596.2 and submit a report to the  
26 Governor and the General Assembly with recommendations for any statutory changes to such sections to

27 improve energy reliability, reduce electricity rates, meet forecasted energy needs, and incorporate  
28 available and emerging electric energy generation technologies.

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